



## **STRONG CONTRIBUTIONS FROM CCHL SUBSIDIARIES AS DISTRIBUTION TARGET MET AND PORTFOLIO VALUE UP 17%**

*Christchurch City Holdings Limited releases FY25 annual report*

### **Media release**

*30 September 2025*

- \$55m dividend to Christchurch City Council, up from \$50.7m in 2024
- Parent valuation increased \$635m from \$3.5b in FY24 to \$4.1b in FY25
- Normalised NPAT \$159m, from \$111m in FY24 (SOI target FY25: \$96m)
- Second Climate Statement to be published – 31% net reduction in GHGs since 2022

Christchurch City Holdings Limited (CCHL) delivered a \$55 million dividend (total distribution \$69 million including distributed tax losses) to the Christchurch City Council off the back of significant contributions from the subsidiaries.

CCHL, the wholly owned investment arm of Council, has released the CCHL Group's audited financial results today.

The Group's normalised net profit after tax (NPAT) was \$159 million for FY25 (FY24: \$111 million), from earnings before interest, tax, depreciation, amortisation and impairment of \$506 million (FY24: \$450 million). Reflecting a range of economic pressures, CCHL's FY25 Statement of Intent had an NPAT target of \$96 million for the 2025 financial year.

CCHL's parent valuation of \$4.1 billion at the end of FY25 was up 17% on the prior year, reflecting increases in value of the majority of the independently valued subsidiary companies.

CCHL Chair Bryan Pearson says the group has performed well across the board, reinforcing financial strength and prudent management.

"Despite challenging economic conditions, each business either met or exceeded its targets for the year," says Pearson.

"This year's achievements have meant the group has not only been able to manage long-term commitments, but also return an increased dividend to the ratepayers of Christchurch and Banks Peninsula. This has also been achieved while the group continues to pay down the earthquake recovery debt, incurred between 2016 and 2019 to provide a substantial capital release to Council."

CEO Matthew Slater says the growth in the portfolio represents what the independent valuers see as an increasingly positive outlook for these businesses.

"This is a strong endorsement of the performance of the subsidiaries, highlighting a combination of commercially-enhancing investment, prudent debt management and updated market data" says Slater.

Alongside the strong financial performance, the group has continued to make notable progress on a number of its broader targets.



“This underscores the commitment across the group – led by the boards and management teams of each of the subsidiaries – to create wide-ranging value from key infrastructure assets that are both commercially viable, and environmentally and socially sustainable.”

With the publication of CCHL’s second Climate Statement, due to be released on 31 October 2025, the group is also reporting measurable reductions in greenhouse gas emissions, down by 31% on a net basis since 2022. The group’s subsidiaries are also engaged in a wide range of environmental and sustainability initiatives, from diverting waste and producing clean energy, to electrifying their vehicle fleets.

Looking forward, Pearson says the key question for the group – and the wider community – is how the portfolio can make an even greater contribution to meeting the evolving needs of Christchurch and Canterbury.

“We have a significant portfolio, with assets valued in total at \$6.3 billion. We need to ensure the portfolio remains fit to meet the needs of our growing community, while managing important challenges – especially climate change. To do so, we need to strike the right balance between continuing to provide a fair return for ratepayers today, while investing in the assets to meet the needs of future generations.”

**Ends**

**More information:** The FY25 Annual Report is available on CCHL’s website [Annual Reports & Statements of Intent | CCHL](#).

#### **About Christchurch City Holdings Limited**

Christchurch City Holdings Limited (CCHL) is a CCO, the investment arm of Christchurch City Council responsible for its shares in major infrastructure assets. The CCHL Group subsidiaries include Christchurch International Airport, Lyttelton Port Company, Orion Group, Enable, EcoCentral and Citycare Group. The Group employs more than 3,000 people across Canterbury and around New Zealand. CCHL governs the Group portfolio and is committed to delivering financial, social and environmental value for Christchurch at a Group level.