Christchurch
City Holdings
Limited

NZX Announcement – Unaudited FY26 Full Year Results

CCHL have released the unaudited FY26 full year results to the NZX in accordance with the listing rules relating to two listed bonds. The NZX Results announcement and related market announcement are attached for your reference.

The FY26 financial results reflect a continuation of solid performances across the CCHL Group with EBITDA up 15% on the previous year to $581 million.

CCHL's portfolio value increased from $4.1 billion to $4.3 billion. Returns to Council include a $65 million cash dividend in line with the FY26 SOI target (FY25: $55 million), and non-cash distributions of $33 million (FY25: $14 million), comprising property and the tax effect of CCHL tax losses utilised by Council. In aggregate, this represents a Total Shareholder Return to Council of 7.2%.

Normalised net profit after tax (NPAT) at $208m ahead of the SOI forecast of $131m. The Group's reported profit was lower at $201m, noting NPAT is normalised for non-cash after-tax impairment and revaluation movements relating to goodwill and property, plant and equipment assets. This adjustment are non-cash items with no impact on the portfolio value or the ability to pay the forecasted dividend.

CCHL is in the process of finalising its annual report for FY26 and this will be provided to you at the end of September.

Matthew Slater
Chief Executive

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